

**Monarch Meadows Owners' Association
2024 Budget
(for the period from April 1, 2024 through March 31, 2025)**

Beginning Cash Account Balances				
Item	As of March 22, 2024	Add/(Less) Cash	As of March 31, 2024	
Checking	19,871	-	19,871	
Credit Card	(528)	-	(528)	
Reserve	25,783	-	25,783	
Total	45,127		45,127	

Anticipated Monthly & Annual Income				2023 Actual
Item	Per Month	Per Year	Budget	
Monthly Dues (\$31 per 129 lots)	3,999	47,988	47,988	38,700
Transfer fees (\$100 per transfer)	-	-	-	1,200
Late fees	-	-	-	1,070
Total			47,988	40,970

Regular Anticipated Monthly Expenses 2024				2023 Actual
Item	Average Monthly Cost	Number of Months	Budget	
Water District	(667)	12	(8,000)	(4,826)
Common Area Maintenance	(714)	7	(5,000)	(11,322)
RM Power	(13)	12	(150)	(134)
Accounting & Bookkeeper Fees	(271)	12	(3,250)	(2,984)
Online Transaction Fees	(67)	12	(800)	(785)
Technology Fees	(54)	12	(650)	(455)
Total			(17,850)	(20,506)

Regular Anticipated Annual Expenses 2024			2023 Actual
Item			Budget
Property Taxes			(40)
Liability, D & O Insurance, Umbrella			(3,000)
Legal & Professional Services			(1,500)
Office Supplies, PO Box			(600)
Contributions to Reserve Fund			(12,000)
Total			(17,140)

Planned Improvement, Maintenance and Repair Costs (from Checking)			2023 Actual
Item			Budget
Pavilion Repair and Maintenance			100
NW Easement Drain			9,980
Playground Repair and Maintenance			750
Common Area Improvement			11,000
Total			21,830

Planned Contributions to and Costs Paid from the Reserve Fund			2023 Actual
Item			Budget
Contributions to Reserve Fund			12,000
Park 1 Tree Replacement			-
Wall on 2300 Repair (decorative brick and N. end)			-
Sprinkler System Repairs			3,100
NW Easement Drain			9,980
Total			12,000

Ending Cash Account Balances	
Item	As of March 31, 2024
Checking	54,699
Credit Card	(528)
Reserve	37,783
Total	91,955

Increase (Decrease) in Cash Balance	46,828
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2023 Actual
38,700
1,200
1,070
40,970

2023 Actual
(4,826)
(11,322)
(134)
(2,984)
(785)
(455)
(20,506)

2023 Actual
(37)
(2,925)
(1,120)
(734)
(8,400)
(13,216)

2023 Actual
-
(22)
(1,681)
(1,703)

2023 Actual
8,400
730
2,568
3,100
9,980
24,778

30,323

Appropriateness Assessment of the Current OA Fee	
Annual Income (\$31/month/Lot)	47,988
Annual Costs - Reserve, Admin, Repairs, and Maintenance (excludes Improvements)	(34,240)
Annual Cash Excess/(Deficit)	13,748

